

☪ SAKTHI FINANCE

AN EDIFICE BUILT ON TRUST

SFL:BM_Accts:57:2015-16

30th May 2015

BSE Limited
Floor 25, P J Towers
Dalal Street, Fort
Mumbai - 400 001
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22722309
Scrip Code : 511066
E-mail Id : corp.compliance@bseindia.com

Kind Attn : Ms.Gunjan Jain
Asst. Manager, DCS

Dear Sir / Madam,

Compliance with Clause 41(I)(c)(ii) of the Listing Agreement - Submission of Audited Financial Results for the year ended 31st March 2015

We wish to inform you that the Board of Directors of the Company have, at their meeting held today, approved the Audited Financial Results for the year ended 31st March 2015.

As required under Clause 41(I)(c)(ii) of the Listing Agreement, we enclose a certified copy of Audited Financial Results for the year ended 31st March 2015 in **Annexure - A**.

We request you to take the document on record.

Yours faithfully
For Sakthi Finance Limited


S Venkatesh
Company Secretary

Encl:(1)

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Sakthi Finance Limited

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CIN : L65910TZ1955PLC000145

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

PART - I

Sl No	Particulars	Quarter ended		Year Ended 31-Mar-15 (Audited)	Year ended 31-03-14 (Audited)
		31-Mar-15 (Audited)	31-Dec-14 (Unaudited)		
1	Income from operations	4,091.18	3,616.31	14,678.99	13,183.32
2	Expenses				
	a. Employee Benefits expense	454.06	443.36	1,772.77	1,701.00
	b. Depreciation and amortisation expense	29.57	71.49	241.21	245.55
	c. Administrative and Other expenses	438.38	318.62	1,319.69	1,178.45
	d. Provisions and write-off	170.91	116.94	533.32	522.36
	e. Contingent Provision against Standard Assets	16.32	5.25	34.20	20.92
	Total expenses	1,109.24	955.66	3,901.19	3,668.28
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2,981.94	2,660.65	10,777.80	9,515.04
4	Other Income	95.17	41.47	382.89	627.34
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,077.11	2,702.12	11,160.69	10,142.38
6	Finance costs	2,557.30	2,152.36	9,031.73	7,863.72
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	519.81	549.76	2,128.96	2,278.66
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	519.81	549.76	2,128.96	2,278.66
10	Tax expense:				
	- Current tax	191.09	201.12	806.18	780.17
	- Deferred tax	(158.18)	(14.68)	(259.09)	82.76
	- Net Provision for Tax (Earlier Years)	(2.77)	-	(2.77)	-
11	Net Profit from ordinary activities after tax (9-10)	489.67	363.32	1,584.64	1,415.73
12	Extraordinary items	-	-	-	-
13	Net Profit for the period (11-12)	489.67	363.32	1,584.64	1,415.73
14	Paid-up equity share capital (Par value : Rs. 10 per share)	5,000.00	5,000.00	5,000.00	5,000.00
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)			7,099.73	6,237.81
16	Earnings per share (Par value : 10 per share)				
	a. Basic (Rs)	0.98	0.73	2.93	2.60
	b. Diluted (Rs)	0.98	0.73	2.93	2.60



SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015**PART II - A : Particulars of Shareholding**

Sl No	Particulars	Quarter ended		Year ended 31-Mar-14 (Audited)	Year ended 31-Mar-15 (Audited)	Year ended 31-Mar-14 (Audited)
		31-Mar-15 (Audited)	31-Dec-14 (Unaudited)			
1	Public shareholding - Number of shares - Percentage of shareholding	17,892,875 35.79%	17,892,875 35.79%	17,885,000 35.77%	17,892,875 35.79%	17,885,000 35.77%
2	Promoters and promoter group shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total equity shareholding of promoter and promoter group) - Percentage of shares (as a % of the total equity share capital of the Company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total equity shareholding of promoter and promoter group) - Percentage of shares (as a % of the total equity share capital of the Company)	5,185,025 16.15% 10.37%	5,185,025 16.15% 10.37%	5,185,025 16.15% 10.37%	5,185,025 16.15% 10.37%	5,185,025 16.15% 10.37%
		26,922,100 83.85% 53.84%	26,922,100 83.85% 53.84%	26,929,975 83.85% 53.86%	26,922,100 83.85% 53.84%	26,929,975 83.85% 53.86%

Part II - B : Information on Investors' complaints for the quarter ended 31st March 2015

Sl. No	Particulars	QUARTER ENDED 31st March 2015
1	Pending at the beginning of the quarter	0
2	Received during the quarter	0
3	Disposed of during the quarter	0
4	Remaining unresolved at the end of the quarter	0



Statement of Assets and Liabilities as at 31st March 2015

		(Rs.lakhs)	
Particulars		As at 31st March 2015	As at 31st March 2014
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	a. Share Capital	6,057.25	6,000.00
	b. Reserves and Surplus	9,106.59	8,294.01
	Sub-total - Shareholders' Funds	15,163.84	14,294.01
2	Share Application Money pending Allotment	-	-
3	Non-Current Liabilities		
	a. Long-term Borrowings	32,988.20	16,379.84
	b. Deferred Tax Liabilities (net)	664.39	923.48
	Sub-total - Non-Current Liabilities	33,652.59	17,303.32
4	Current Liabilities		
	a. Short-term Borrowings	38,717.81	46,160.81
	b. Other Current Liabilities	26,696.04	10,976.13
	c. Short-term Provisions	2,032.70	1,482.32
	Sub-total - Current Liabilities	67,446.55	58,619.26
	TOTAL - EQUITY AND LIABILITIES	116,262.98	90,216.59
B	ASSETS		
1	Non-Current Assets		
	a. Fixed Assets	5,847.57	6,009.36
	b. Non-current Investments	2,093.92	1,296.14
	c. Long-term loans and advances	641.18	240.46
	d. Other Non-current assets	10.84	4.50
	Sub-total - Non-current Assets	8,593.51	7,550.46
2	Current Assets		
	a. Current Investments	312.07	115.98
	b. Stock on hire	87,982.60	75,035.05
	c. Trade receivables	132.02	88.74
	d. Cash and Bank Balances	14,244.16	3,030.83
	e. Short-term loans and advances	4,826.20	4,116.46
	f. Other current assets	172.42	279.07
	Sub-total - Current Assets	107,669.47	82,666.13
	TOTAL - ASSETS	116,262.98	90,216.59



Notes

1. The Audited Financial Results for the quarter and year ended 31st March 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May 2015 and 30th May 2015.
2. The Board of Directors have recommended an equity dividend of Re .1 per share (10% on the face value of Rs .10) and a *pro rata* dividend of Re .0.03 per share (10% on the face value of Rs .100) on the Redeemable Cumulative Preference Shares.
3. The Company is primarily engaged in the business of asset financing. This, in the context of Accounting Standard - 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute a single primary segment.
4. During the year, the company made a public issue of Secured, Redeemable, Non Convertible Debentures (NCDs) of Rs .100 each aggregating to Rs .100 crore. The NCD issue opened on 27th February 2015 and closed on 19th March 2015. The Company made allotment of 1,00,00,000 NCDs on 1st April 2015. The NCDs have been listed on 6th April 2015 and admitted to dealings on the Stock Exchange with effect from 7th April 2015.
5. As per the requirement of the provisions of Schedule II of the Companies Act, 2013 the management has adopted the useful lives as per Part C of Schedule II of the Act with effect from 2014 for all its fixed assets. Due to the adoption of the revised useful life of assets as prescribed in Schedule II, the charge for depreciation in the statement of Profit and Loss is lower by Rs .39.66 Lakhs for the current year.
6. The figures for the quarter ended 31st March 2015 are the balancing figure between the audited figures in respect of the full financial year ended 31st March 2015 and the year to date figures for the nine months period ended 31st December 2014.

30th May 2015
Coimbatore



By Order of the Board


M. Balasubramaniam
Vice Chairman and Managing Director